

19.—Declared Values, Prices and Physical Volume Indexes of Foreign Trade, by Commodity Groups, 1946-49—concluded

Commodity Groups ¹	1946	1947	1949	P.C. Change		
				1949 over 1946	1949 over 1947	1949 over 1948
VOLUME INDEXES (1948=100)						
Imports for Consumption—						
Agricultural and other primary products.....	107.3	110.9	105.6	- 1.6	- 4.8	+ 5.6
Fibres and textiles.....	107.3	127.6	94.7	-11.7	-25.8	- 5.3
Wood products and paper.....	113.7	134.3	109.7	- 3.5	-18.3	+ 9.7
Iron and steel and their products.....	80.8	109.6	104.6	+29.5	- 4.6	+ 4.6
Non-ferrous metals and their products.....	96.4	115.3	107.7	+11.7	- 6.6	+ 7.7
Non-metallic minerals and their products.....	80.8	94.1	86.6	+ 7.2	- 8.0	-13.4
Chemicals and fertilizers.....	93.9	98.0	111.7	+19.0	+14.0	+11.7
Miscellaneous.....	145.5	134.6	131.6	- 9.6	- 2.2	+31.6
Commercial transactions.....	146.3	129.9	113.2	-22.6	-12.9	+13.2
Special and non-commercial transactions.....	117.3	161.9	243.7	+107.8	+50.5	+143.7
Totals, Imports²	95.4	110.9	101.5	+ 6.3	- 8.5	+ 1.5
Exports of Domestic Produce—						
Agricultural and other primary products.....	103.3	98.4	100.9	- 2.3	+ 2.5	+ 0.9
Fibres and textiles.....	178.5	128.2	53.6	-70.0	-58.2	-46.4
Wood products and paper.....	87.0	101.0	93.8	+ 7.8	- 7.1	- 6.2
Iron and steel and their products.....	82.1	92.8	82.6	+ 0.6	-11.0	-17.3
Non-ferrous metals and their products.....	82.3	88.4	101.8	+23.7	+11.5	+ 1.8
Non-metallic minerals and their products.....	78.2	89.1	69.1	-11.6	-22.4	-30.9
Chemicals and fertilizers.....	100.6	116.9	84.0	-16.5	-28.1	-16.0
Miscellaneous.....	122.7	112.0	101.1	-17.6	- 9.7	+ 1.1
Commercial transactions.....	92.2	110.5	107.8	+16.9	- 2.4	+ 7.8
Special and non-commercial transactions.....	236.1	117.5	79.8	-66.2	-32.1	-20.2
Totals, Exports³	94.1	98.5	94.4	+ 0.3	- 4.2	- 5.6

¹ Groups, though classified by component material, differ slightly from conventional groups (see text, p. 925).

² Excludes imports for the use of the United Kingdom Government, temporary imports for exhibition or competition, and monetary and non-monetary gold.

³ Excludes exports of foreign produce, temporary exports for exhibition or competition, and monetary and non-monetary gold.

The relative significance of changes in price and volume of exports and imports in 1949 as compared with 1948 may be appraised from the following statement of aggregates:—

Item	1948	1949	Increase(+) / Decrease(-) / in Value	P.C. Change in—	
				Price	Volume
	\$'000,000	\$'000,000	\$'000,000		
Exports of Canadian Produce ¹	3,075	2,963	- 82	+ 3.1	- 5.6
Imports for Consumption ¹	2,635	2,759	+ 114	+ 3.2	+ 1.5

¹ Totals adjusted according to the price indexes (see footnotes 2 and 3, Table 19).

The levels of these import and export price indexes indicate slight change in the net 'barter terms' ratio in 1949. Prices of exports increased, on the average, at a rate similar to that of import prices, notwithstanding currency readjustments in September, the effect of which when distributed over the calendar year was slight. Assuming that 100 units of exports of Canadian produce would have purchased 100 units of imports for consumption in 1948, this 100 units would have obtained 99.9 or approximately the same number of units in 1949. The significance of this ratio is limited, however, by the neglect of re-export prices in its calculation.